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This Document comprises a supplementary prospectus relating to Cloudbreak Discovery plc (the “**Group**”) which has been approved by the Financial Conduct Authority (“**FCA**”), as competent authority under the Prospectus Regulation. The FCA only approved this Document as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Group and the quality of the securities that are the subject of this Document. Investors should make their own assessment as to the suitability of investing in the securities. This Document has been filed with the FCA and made available to the public in accordance with Rule 3.2 of the Prospectus Regulation Rules.

This Document is supplemental to and should be read in conjunction with the prospectus issued by the Group on 19 July 2022 (the “**Prospectus**”). Except as expressly stated herein, or unless the context otherwise requires, the definitions used or referred to in the Prospectus also apply in this Document.

To the best of the knowledge of the Directors and the Group, the information contained in this Document is in accordance with the facts and this Document makes no omission likely to affect its import.

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## **CLOUDBREAK DISCOVERY PLC**

*(Incorporated and registered in England & Wales under the Companies Act 1985 with registered number 06275976)*

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Novum is authorised and regulated in the United Kingdom by the FCA and is acting as a financial adviser for the Group and for no-one else in connection with the Fundraising and Admission and it will not be responsible to anyone other than the Group for providing the protections afforded to customers of Novum (as applicable) or for affording advice in relation to the contents of this document or any matters referred to herein. Novum is not responsible for the contents of this Document. This does not exclude any responsibilities which Novum may have under FSMA or the regulatory regime established thereunder.

Shard is authorised and regulated in the United Kingdom by the FCA and is acting as a broker for the Group and for no-one else in connection with the Placing and Admission and it will not be responsible to anyone other than the Group for providing the protections afforded to customers of Shard (as applicable) or for affording advice in relation to the contents of this document or any matters referred to herein. Shard is not responsible for the contents of this Document. This does not exclude any responsibilities which Shard may have under FSMA or the regulatory regime established thereunder.

The distribution of this Document in or into jurisdictions other than the UK may be restricted by law and therefore persons into whose possession this Document comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

### **Events arising since publishing the Prospectus**

The publication of this Document is a regulatory requirement under the Prospectus Regulation and section 87G of FSMA. The Prospectus Regulation and section 87G of FSMA require the issue of a supplementary prospectus if, in the relevant period (being, for these purposes, the later of the closing of the offer period or the time when trading on a regulated market begins), there exists or is noted a significant new factor, material mistake or material inaccuracy relating to the information included in the prospectus. This Document has been approved for publication by the FCA.

Copies of this Document and the Prospectus may be viewed on the National Storage Mechanism (NSM) of the FCA, and this Document and the Prospectus are available and on the Group’s website at <https://cloudbreakdiscovery.com/investors/>

## **Purpose of this Document**

The purpose of this Document is to correct a material inaccuracy in paragraphs 9 and 10 on pages 50 and 51 of the. These figures are amended and re-stated as follows.

### **1. The Fundraising and use of the Fundraising proceeds**

The gross proceeds of the Fundraising will be £585,624.96 which, after settling expenses of approximately £140,000, will result in net proceeds of £445,624.96 will be used to:

- pursue the Group's immediate objective of developing its existing portfolio of assets and interests and acquiring suitable additions thereto. The Group has allocated £110,625 to the above development and acquisition process; and provide working capital to cover the Group's ongoing annual operating costs.
- paying directors' salaries and fees, Cronin Services fees, professional advisers' fees, audit fees, accounting and bookkeeping fees, registrar and London Stock Exchange fees and other general and administrative expenses. On an annual basis, such fees and expenses are estimated at £1,690,000.

### **2. Liquidity and capital resources**

#### **Sources of cash and liquidity**

As at the date of this Document, the Group has a cash balance of £413,613 and will receive the gross proceeds of £585,625. The aggregate cash balance of £1,003,238 will be used to:

- settle the expenses of the Fundraising of £140,000;
- pursue the Group's immediate objective of developing its existing portfolio of assets and interests and acquiring suitable additions thereto. The Group has allocated £110,625 to the above development and acquisition process; and
- provide working capital of £752,613 to partially cover the eighteen-month period following the date of this Document in relation to the Group's ongoing operating costs. On an annual basis, ongoing operating costs amount to £1,690,000, comprising:
  - Directors' salaries and fees of £180,000;
  - Cronin Services fees of £1,000,000;
  - consulting fees of £301,000;
  - legal and accounting fees of £130,000; and
  - filing fees, registrar and office and administration fees of £79,000.

Save as disclosed in this Document, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.

### **3. Supplement to the Summary**

As a result of the correction to the material inaccuracy, the information relating to the Group on page 11 in the summary document which forms part of the Prospectus is hereby supplemented as follows:

#### **Why is this prospectus being produced?**

##### *Reasons for the Fundraising, use and estimated net amount of the proceeds*

The New Ordinary Shares to be allotted and issued by the Company to the Placees pursuant to the Fundraising represent 4.95% of all Ordinary Shares that have been admitted to the Standard Listing on the Official List and to trading on the Main Market of the London Stock Exchange over a period of 12 months prior to the date of Admission. As such, pursuant to Article 1(5) of the UK Prospectus Regulation, the publication of this prospectus is required for the purposes of Admission.

The gross proceeds of the Fundraising will be £585,624.96 which, after settling expenses of approximately £140,000, will result in net proceeds of £445,624.96 will be used to:

- pursue the Group's immediate objective of developing its existing portfolio of assets and interests and acquiring suitable additions thereto. The Group has allocated £110,625 to the above development and acquisition process; and provide working capital to cover the Group's ongoing annual operating costs.

- paying directors' salaries and fees, Cronin Services fees, professional advisers' fees, audit fees, accounting and bookkeeping fees, registrar and London Stock Exchange fees and other general and administrative expenses. On an annual basis, such fees and expenses are estimated at £1,690,000.

Dated: 1 August 2022